

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24200MH1988PTC048028

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACH0383A

(ii) (a) Name of the company

HIKAL LIMITED

(b) Registered office address

717/718 MAKER CHAMBER v
NARIMAN POINT
MUMBAI
Maharashtra
400021

(c) *e-mail ID of the company

secretarial@hikal.com

(d) *Telephone number with STD code

02262770299

(e) Website

www.hikal.com

(iii) Date of Incorporation

08/07/1988

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE	1
2	NATIONAL STOCK EXCHANGE OF INDIA LTD	1,024

(b) CIN of the Registrar and Transfer Agent

U74200MH1991PTC062536

Pre-fill

Name of the Registrar and Transfer Agent

UNIVERSAL CAPITAL SECURITIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 247 Park, L.B.S. Marg,
Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	55.12
2	C	Manufacturing	C13	Other manufacturing including jewellery, musical instruments, medical instruments,	44.88

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ACORIS RESEARCH LIMITED	U72100MH2000PLC127909	Subsidiary	100

2	HIKAL LLC		Subsidiary	100
---	-----------	--	------------	-----

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	250,000,000	123,300,750	123,300,750	123,300,750
Total amount of equity shares (in Rupees)	500,000,000	246,601,500	246,601,500	246,601,500

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	250,000,000	123,300,750	123,300,750	123,300,750
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	500,000,000	246,601,500	246,601,500	246,601,500

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	2,500,000	0	0	0
Total amount of preference shares (in rupees)	250,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	2,500,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	250,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	364,538	122,936,212	123300750	246,601,500	246,601,500	
Increase during the year	0	198,296	198296	0	0	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		198,296	198296			
Dematerialization of equity shares during the financial year						
Decrease during the year	198,296	0	198296	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	198,296		198296			
Dematerialization of equity shares during the financial year						
At the end of the year	166,242	123,134,508	123300750	246,601,500	246,601,500	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE475B01022

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
---	--

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	1,500	1000000	1,500,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			1,500,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	1,500,000,000	0	1,500,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

20,047,052,951

(ii) Net worth of the Company

11,331,194,138

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	11,895,100	9.65	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	72,172,664	58.53	0	
10.	Others Trusts	825,000	0.67	0	
	Total	84,892,764	68.85	0	0

Total number of shareholders (promoters)

22

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	24,646,541	19.99	0	
	(ii) Non-resident Indian (NRI)	1,289,854	1.05	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	150,750	0.12	0	

4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	5,626,863	4.56	0	
7.	Mutual funds	2,207,701	1.79	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,629,915	2.94	0	
10.	Others Clearing member + Unclain	856,362	0.69	0	
	Total	38,407,986	31.14	0	0

Total number of shareholders (other than promoters)

76,804

**Total number of shareholders (Promoters+Public/
Other than promoters)**

76,826

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

58

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ABU DHABI INVESTME	JPMORGAN CHASE BANK N.A. IND			93,481	0.07
CITY OF NEW YORK GF	HSBC SECURITIES SERVICES 11TH F			72,908	0.06
COLLEGE RETIREMENT	DEUTSCHE BANK AG DB HOUSE, H			39,992	0.03
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			2,238	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			207,988	0.17
ISHARES MSCI EM SM/	CITIBANK N.A. CUSTODY SERVICES			10,598	0
THE REGENTS OF THE	DEUTSCHE BANK AG, DB HOUSE H			7,954	0
UTAH STATE RETIREM	CITIBANK N.A. CUSTODY SERVICES			1,825	0
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			14,791	0
BOFA SECURITIES EUR	CITIBANK N.A. CUSTODY SERVICES			237	0
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. IND			6,448	0
EMERGING MARKETS \	DEUTSCHE BANK AG, DB HOUSE H			13,350	0.01
EMERGING MARKETS \	DEUTSCHE BANK AG, DB HOUSE H			15,050	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
STATE STREET MSCI A	HSBC SECURITIES SERVICES 11TH F			18,954	0.01
BVK PERSONALVORSC	JPMORGAN CHASE BANK N.A. IND			18,526	0.01
GLOBAL ALL CAP ALPI	JPMORGAN CHASE BANK, N.A. IND			14,744	0.01
PUBLIC EMPLOYEES RI	HSBC SECURITIES SERVICES 11TH F			12,405	0.01
QUADRATURE CAPITA	JPMORGAN CHASE BANK N.A., IND			14,498	0.01
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, F			6,930	0
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, F			45,507	0.03
AMERICAN CENTURY F	HSBC SECURITIES SERVICES 11TH F			12,048	0
BNP PARIBAS ARBITRA	BNP PARIBAS HOUSE 1 NORTH AV			253,749	0.2
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			12,831	0.01
DFA INTERNATIONAL	STANDARD CHARTERED BANK SEC			8,598	0
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			5,385	0

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	21	22
Members (other than promoters)	75,299	76,804
Debenture holders	0	1

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	1	2	1	1.4	7.84
B. Non-Promoter	0	7	0	7	0	0.05
(i) Non-Independent	0	2	0	2	0	0.02

(ii) Independent	0	5	0	5	0	0.03
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	8	2	8	1.4	7.89

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Jai Hiremath	00062203	Whole-time director	1,340,625	
Baba Kalyani	00089380	Director	22,500	
Prakash Mehta	00001366	Director	16,103	
Kannan Unni	00227858	Director	25,000	
Ranjit Shahani	00103845	Director	0	
Sugandha Hiremath	00062031	Director	9,667,500	
Amit Kalyani	00089430	Director	0	
Shivani Bhasin Sachdev	00590500	Director	0	
Shrikrishna Kiran Adival	06928271	Director	0	
Sameer Hiremath	00062129	Managing Director	390,975	
Rajasekhar Reddy Chin	AASPC8237D	Company Secretary	315	
Kuldeep Kumar Jain	ADGPJ7441P	CFO	100	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shivani Bhasin Sachdev	00590500	Director	22/09/2022	Re-appointment
Shrikrishna Kiran Adival	06928271	Additional director	22/09/2022	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	22/09/2022	80,373	97	69.28

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/05/2022	10	10	100
2	10/08/2022	10	10	100
3	09/11/2022	10	10	100
4	02/02/2023	10	9	90

C. COMMITTEE MEETINGS

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	28/05/2022	3	3	100
2	Audit Committee	10/08/2022	4	4	100
3	Audit Committee	09/11/2022	4	4	100
4	Audit Committee	02/02/2023	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
5	Nomination an	09/11/2022	6	6	100
6	Corporate Soc	28/05/2022	4	3	75
7	Corporate Soc	02/02/2023	4	4	100
8	Stakeholders F	02/02/2023	3	3	100
9	Risk Manager	14/09/2022	6	5	83.33
10	Risk Manager	09/03/2023	6	5	83.33

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	26/09/2023
								(Y/N/NA)
1	Jai Hiremath	4	4	100	5	5	100	Yes
2	Baba Kalyani	4	4	100	1	1	100	Yes
3	Prakash Meht	4	4	100	10	9	90	Yes
4	Kannan Unni	4	4	100	8	8	100	Yes
5	Ranjit Shahan	4	4	100	6	5	83.33	No
6	Sugandha Hire	4	4	100	7	7	100	Yes
7	Amit Kalyani	4	3	75	0	0	0	Yes
8	Shivani Bhasir	4	4	100	1	1	100	Yes
9	Shrikrishna Ki	4	4	100	0	0	0	Yes
10	Sameer Hirem	4	4	100	4	3	75	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Jai V. Hiremath	Executive Chairm	50,883,800				50,883,800
2	Sameer J. Hiremath	Managing Direct	41,890,490				41,890,490
	Total		92,774,290				92,774,290

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Kuldeep Jain	Chief Financial C	14,380,000				14,380,000
2	Rajasekhar Reddy	Company Secre	9,040,000				9,040,000
	Total		23,420,000				23,420,000

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Babasaheb N. Kalya	Non-Executive -	0	560,000		500,000	1,060,000
2	Amit B. Kalyani	Non-Executive -	0	560,000		300,000	860,000
3	Sugandha J. Hirema	Non-Executive -	0	560,000		1,100,000	1,660,000
4	Kannan K. Unni	Non-Executive -	0	560,000		1,300,000	1,860,000
5	Prakash V. Mehta	Non-Executive -	0	560,000		1,400,000	1,960,000
6	Ranjit G. Shahani	Non-Executive -	0	560,000		1,000,000	1,560,000
7	Shivani Bhasin Sac	Non-Executive -	0	560,000		600,000	1,160,000
8	Shrikrishna Kiran A	Non-Executive -	0	560,000		500,000	1,060,000
	Total		0	4,480,000		6,700,000	11,180,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Dhrumil M. Shah & Co.

Whether associate or fellow

Associate Fellow

Certificate of practice number

8978

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Sameer Jai Hiremath
Digitally signed by Sameer Jai Hiremath
Date: 2023.11.07 12:16:32 +05'30'

DIN of the director

00062129

To be digitally signed by

Rajasekhar Reddy Chintakindi
Digitally signed by Rajasekhar Reddy Chintakindi
Date: 2023.11.07 12:17:25 +05'30'

Company Secretary

Company secretary in practice

Membership number

12783

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

Hikal list of shareholders 31032023.pdf
Flls list 2022-23.pdf
List of debentureholders 31032023.pdf
MGT-8_Hikal_2022-23.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company