

**HIKAL LTD.**

CIN : L24200MH1988PTC048028  
Telephone : 022- 30973100,  
Fax : 022-27574277  
Email : secretarial@hikal.com  
Website : www.hikal.com

NOTICE is hereby given that 30th Annual General Meeting of Hikal Ltd. will be held on Wednesday, 8 August 2018 at 3.30 p.m. at Centrum Hall 'A', 1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai – 400005, to transact the following business:

**Ordinary Business**

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31 March 2018 including the Audited Balance Sheet as at 31 March 2018 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a Director in place of Mrs. Sugandha Hiremath (DIN : 00062031), Director, who retires by rotation and being eligible, offers herself for reappointment.
4. To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:  
"RESOLVED THAT pursuant to the provisions of Section 139 to Section 142 and other provisions applicable if any, of the Companies Act, 2013 and the Rules made thereunder, the appointment of M/s. B S R & Co. LLP, Chartered Accountants, bearing ICAI Registration No.101248W/W-100022 be and is hereby ratified as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on a remuneration as may fixed by the Audit Committee / Board of Directors of the Company."

**Special Business**

5. To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution :  
"RESOLVED THAT pursuant to the provisions of Section 149, 152 of the Companies Act, 2013 and the rules made thereunder, Mr. Ranjit Shahani (DIN 00103845), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 8 February 2018 pursuant to section 161 of the Companies Act, 2013 and who ceases to hold office u/s 161 of the Companies Act, 2013 on the date of this annual general meeting and in respect of whom the Company has received a notice from a member, in writing, proposing his candidature for the office of the Director under section 160 of the Companies Act, 2013 be and is hereby appointed as an Independent Director of the Company for a period of 3 (three) years commencing from 8 February 2018."
6. To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:  
"RESOLVED THAT pursuant to the provisions of section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re enactment thereof for the time being in force) the remuneration of Rs.1 Lakh (Rupees One Lakh only) plus service tax as applicable and reimbursement of out of pocket expenses to be paid to M/s. V J Talati & Co., Cost Auditors of the Company for the financial year 2018-19, as approved by the Board of Directors of the Company be and is hereby ratified."
7. To consider and, if thought fit, to pass with or without modification, the following resolution as a special resolution:  
"RESOLVED that pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), as amended from time to time, a sum not exceeding 1% per annum altogether of the net profits of the Company calculated in accordance with the provisions of Section 198 of the Act, be paid to and distributed amongst the Non-Executive Directors of the Company, as may be directed by the Board of Directors and such payments shall be made in respect of the profits of the Company for each year, for a period of consecutive five years commencing from 1 April 2018."

Registered Office:

By Order of the Board of Directors  
for HIKAL LTD.,

717/718, Maker Chamber V,  
Nariman Point, Mumbai – 400 021  
Dated : 9 May 2018

**Sham Wahalekar**  
Company Secretary

## Notes:

- I. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to the special business to be transacted at the ensuing annual general meeting is annexed hereto.
- II. A member entitled to attend and vote at this Annual General Meeting may appoint a proxy to attend and vote on a poll on his behalf. A proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than ten percent of the total share capital of the Company. Proxies, in order to be effective, must be received at the registered office of the Company not less than forty eight hours before the Annual General Meeting.
- III. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- IV. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
- V. The Register of Members and Share Transfer Books of the Company will remain closed from 2 August 2018 to 8 August 2018 (both days inclusive).
- VI. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 and the register of contracts or arrangements under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
- VII. All relevant documents referred to in the accompanying Notice are open for inspection by members at the Registered Office of the Company on all working days except Saturdays, Sundays and public holidays, between 11.00 a.m. to 1.00 p.m. up to the date of Annual General Meeting.
- VIII. This Notice is being sent to all the Members, whose names appear in the Register of Members / Statements of beneficial ownership maintained by the Depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the close of business hours on 6 July 2018.
- IX. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants ("DPs") with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agents of the Company viz. Universal Capital Securities Pvt. Ltd. ("UCSPL").
- X. Pursuant to the provisions of Section 124 and 125 of the Companies Act, 2013, as amended from time to time, dividend which remains unpaid or unclaimed for a period of 7 (seven) years from the date of such transfer to the unpaid dividend account, shall be transferred by the Company to the Investor Education and Protection Fund (IEPF) of the Central Government. Accordingly, the Company will be transferring the unpaid/unclaimed final dividend for the financial year 2010-11 to IEPF before 18 October 2018. Members who have not encashed their dividend warrant(s) for 2010-11 onwards, are requested to make their claim by specifying their Folio No. / DP ID and Client ID to the Registrar and Transfer Agents, Universal Capital Securities Pvt. Ltd., 21, Shakil Niwas, Opp. Satya Sai Baba Temple, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.
- XI. Members are requested to notify any correction / change in their name / address including pin code number immediately to the company's registrar / depository participant. In the event of non-availability of members' latest address either in Company's records or in depository participant's records, members are likely to miss notices and other valuable correspondence sent by the Company.
- XII. Members are requested to kindly mention their Folio number / Client ID number (in case of demat shares) in all their correspondence with the Company's registrar in order to reply to their queries promptly.
- XIII. Members are requested to bring the Notice of Annual General Meeting to the meeting. Further, members are requested to bring the attendance slip with them duly filled in and hand over the same at the entrance of the meeting hall.
- XIV. In compliance with the provisions of Section 108 of the Companies Act 2013 and the rules framed thereunder read with the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is also offering e-voting option to all the Members. For this purpose, the Company has signed an agreement with CDSL for facilitating e-voting and is pleased to offer e-voting facility as an alternate, to its shareholders to enable them to cast their votes electronically. Facility for voting at the meeting by ballot or poll paper will be made available and members attending meeting who have not already cast their vote by remote e-voting would be able to exercise their right at the meeting.

- XV. In line with the "Green Initiative in the Corporate Governance" launched by the Ministry of Corporate Affairs allowing paperless compliances by recognizing emails as one of the modes of services of Notice/documents on the Shareholders, the Company is sending this Notice electronically on the registered e-mail addresses as opted by the Members. The Company is dispatching Annual Reports & AGM Notice to those shareholders who have not opted for Green initiative in accordance with the law.
- XVI. The Company has appointed Mr. Ashish Bhatt, a Practicing Company Secretary, as the Scrutinizer to conduct the e-voting in a fair and transparent manner. The Scrutiniser shall unlock the votes and will submit the report to the Chairman of the Company after completion of the scrutiny and the results of the Ballot / e-voting will be announced within 48 hours from the end of e-voting period. The results of the Ballot / e-voting will be posted on the Company's website at [www.hikal.com](http://www.hikal.com) for information of the members, besides being communicated to the Stock Exchanges on which the shares of the Company are listed.
- XVII. The complete particulars of the venue of the Meeting including route map and prominent land mark for easy location are enclosed herewith. The route map of the Venue of the Meeting is also hosted alongwith the Notice on the website of the Company i.e. [www.hikal.com](http://www.hikal.com)

**The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on 5 August 2018 at 9.00 AM and ends on 7 August 2018 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 1 August 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once a vote on a resolution is cast, the shareholder shall not be allowed to change it subsequently.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue, but they may attend the meeting.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number, which is mentioned in the address label as serial number affixed on the Annual Report in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of O's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.
OR Date of Birth (DOB)	If both the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- (xxi) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

## Details of Directors seeking appointments / re-appointment

Information as required by regulation 36 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of reappointment of Directors:

Name of Director	Mrs. Sugandha Hiremath	Mr Ranjit Shahani
Directors Identification No.	00062031	00103845
Date of Birth	26 January 1952	18 August 1949
Date of appointment	5 February 1992	8 February 2018
Qualification	Commerce Graduate	BE (Mechanical) – IIT, Kanpur MBA, Jamnalal Bajaj Institute of Management Studies
Experience in specific functional area	Business Strategy and Finance	Industry, pharma Operations, IPR, Data Protection etc.
Relationship with any Director(s) of the Company	Mrs. Sugandha Hiremath is wife of Mr. Jai Hiremath and Mother of Mr. Sameer Hiremath	–
Directorships in other Companies	Decent Electronics Pvt. Ltd. Ekdant Investment Pvt. Ltd. Shri Badrinath Investment Pvt. Ltd. Shri Rameshwar Investment Pvt. Ltd. Marigold Investment Pvt. Ltd. Karad Engg. Consultant Pvt. Ltd. Castilia Life Sciences Pvt. Ltd. Rushabh Capital Services Pvt. Ltd.	Octopus Steel Private Limited Swiss Indian Chamber of Commerce India Novartis Comprehensive Leprosy Care Association
Member / Chairman of the committees of the Board of the Public Limited Companies on which he is a Director	–	–
Number of shares held in the Company	64,45,000	Nil

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

### ITEM NO. 5

Mr. Ranjit Shahani was appointed as an “Additional Director” of the Company with effect from 8 February 2018, as per the provisions of section 161 of the Companies Act, 2013. He holds office up to the date of this Annual General Meeting, and is eligible for reappointment. Notice in pursuance of Section 160 of the Companies Act, 2013 has been received from a member of the Company signifying intention to propose him as a Director of the Company.

Mr. Ranjit Shahani has held the position of Vice Chairman & Managing Director of Novartis India Limited.

He has worked as General Manager with ICI / ZENECA in the U.K., overseeing their Asia Pacific and LatAm PTA operations for their Petrochemicals and Plastics division. He also held the position as CEO at Roche Products Limited.

Mr. Shahani has managed diverse boards, teams and organisations to drive strategic growth plans and delivered strong and successful business outcomes within complex environments. He is very strong in advocacy and influencing policy changes.

Mr Shahani is President, Swiss Indian Chamber of Commerce. He is President Emeritus of Organisation of Pharmaceuticals Producers of India (OPPI), is Past President of the Bombay Chamber of Commerce and Industry, and was on the Council of the International Federation of Pharmaceuticals Manufacturers Associations (IFPMA, Geneva). He is a thought leader in the Pharmaceutical Industry and has been actively involved in advocating for a strong Product Patent law in the country and Data Protection and liberalization of the price control mechanism for Pharmaceuticals. He has also strongly canvassed for deterrent legislation against counterfeit drugs and liberalisation of FDI in the Pharmaceutical Industry.

Mr Shahani, aged 68 years, is a Mechanical Engineer from IIT Kanpur and an MBA from Jamnalal Bajaj Institute of Management Studies.

Mr Ranjit Shahani brings a wealth of knowledge covering all facets of the Pharmaceutical Industry and will add significant value to the future growth and strategy of the Company. He does not hold any shares in Hikal.

Details of Directorship held by Mr. Ranjit Shahani in Companies other than Hikal Ltd. is as under.

Name of the Company	Board Position held	Committee Membership
Octopus Steel Private Limited	Director	Nil
Swiss Indian Chamber of Commerce India	Director	Nil
Novartis Comprehensive Leprosy Care Association	Director	Nil

It is in the interest of the Company to have Mr. Ranjit Shahani as a board member and receive the benefit of his experience as a Director. He has given declaration that he meets the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Mr. Shahani is proposed to be appointed as an Independent Director for a period of 3 (three) years commencing 8 February 2018. The resolution at item No.5 of the notice, set out as ordinary resolution is recommended by the Directors of the Company for approval by the members.

None of the Directors and /or Key Managerial Personnel of the Company and their relatives, except Mr. Ranjit Shahani himself, is interested or concerned in the proposed resolution.

#### ITEM NO. 6

The Board of Directors of the Company, on the recommendation of the Audit Committee, at its meeting held on 8 February 2018, considered and approved the appointment of M/s. V J Talati & Co., as the Cost Auditor of the Company for the financial year 2018-19 at a remuneration of Rs.1 Lakh (Rupees One Lakh only) per annum plus out of pocket expenses.

Pursuant to Section 148(3) of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 the remuneration is required to be ratified by the members of the Company.

The resolution at item No. 6 of the notice, set out as ordinary resolution is recommended by the Directors of the Company for approval and ratification by the members.

None of the Directors and/or Key Management Personnel of the Company and their relatives, is interested or concerned in the proposed resolution in any way.

#### ITEM NO. 7

Non-Executive Directors devote their precious time and also offer valuable suggestions / advice in the working of the Company. It is, therefore, proposed to pay remuneration by way of commission on net profits of the Company to Non-Executive Directors of the Company in terms of Section 197 of the Companies Act 2013, not exceeding 1% per annum altogether of the net profits of the Company for a period of five consecutive financial years commencing from 1 April 2018.

The payment of commission as referred above requires approval of the shareholders of the Company. This remuneration will be distributed amongst all the Non-Executive Directors in accordance with the directions given by the Board.

The resolution at item No. 7 of the notice, set out as special resolution is recommended by the Directors of the Company for approval and ratification by the members.

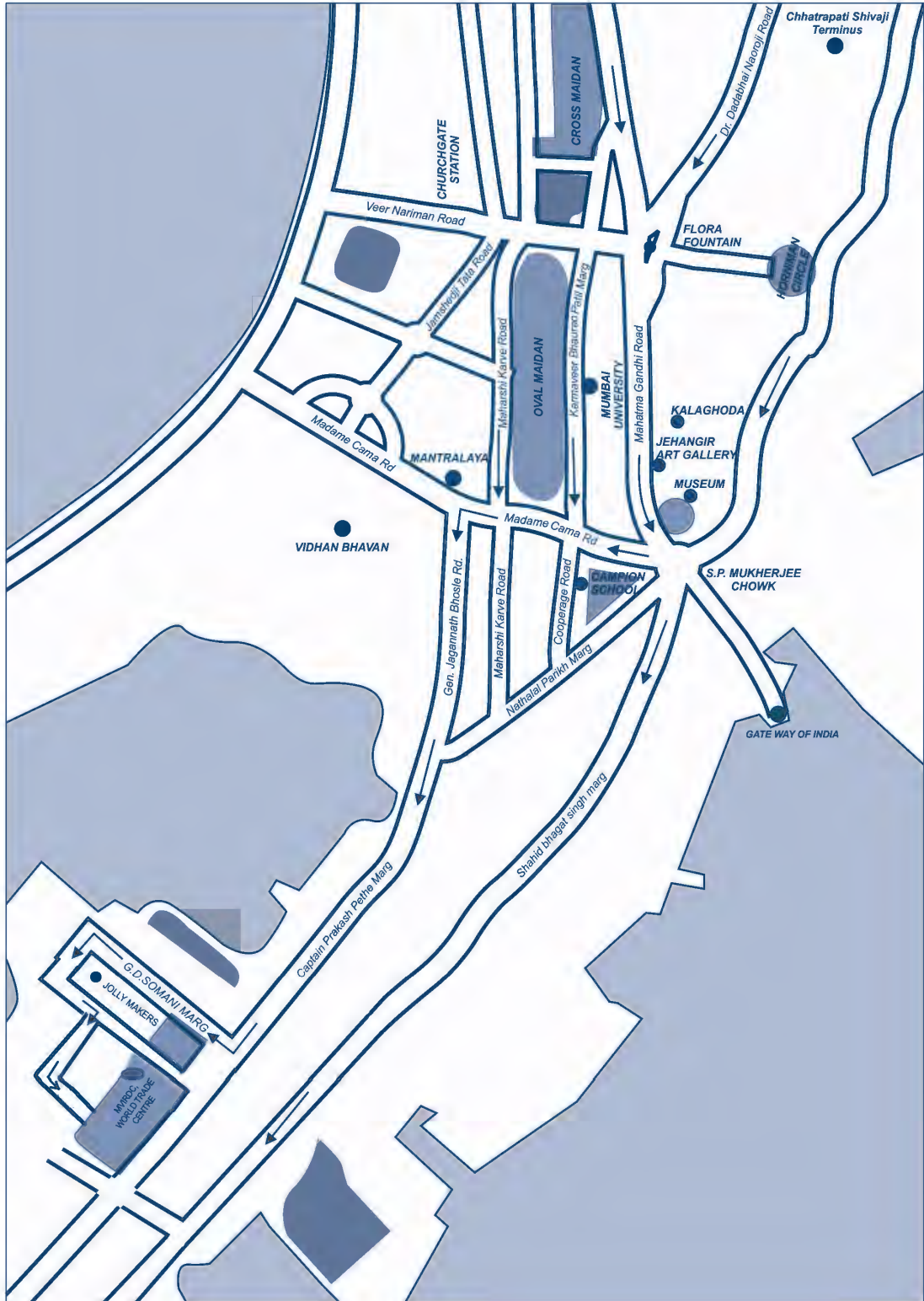
Non-Executive Directors of the Company may be deemed to be interested in the resolution to the extent of commission on profits to be received by them. None of the other Directors and/or Key Management Personnel of the Company and their relatives, is interested or concerned in the proposed resolution.

Registered Office:

By Order of the Board of Directors  
for HIKAL LTD.,

717/718, Maker Chamber V,  
Nariman Point, Mumbai - 400 021  
Dated : 9 May 2018

**Sham Wahalekar**  
Company Secretary



**Venue:**  
Centrum Hall 'A', 1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai – 400 005





# BALLOT FORM



HIKAL LIMITED: Regd. Office: 717/718, Maker Chamber V, Nariman Point, Mumbai-400021 Tel: 022-30973100  
Fax: 022-27574277 Web site: www.hikal.com, E-mail: secretarial@hikal.com CIN No.:L24200MH1988PTC048028

Name and Registered Address of the  
Sole/ First named Shareholder / Member \_\_\_\_\_

Name(s) of the Joint Shareholder(s) /  
Member(s), if any, (in block letters) \_\_\_\_\_

Registered Folio No./ :  
DP ID No./ Client ID No.\* \_\_\_\_\_  
(\*Applicable to members holding shares in dematerialized form)

Number of share(s) held \_\_\_\_\_

I/We hereby cast my / our votes in respect of the following Resolutions as specified in the Notice of Hikal Ltd. dated 9 May 2018 to be passed through ballot / poll for the businesses stated in the said notice by conveying my / our assent/ dissent to the said Resolutions by placing the tick (✓) mark in the appropriate box below :

Sr. No	Description	No. of shares	I/We assent to the Resolution (FOR)	I/ We dissent to the Resolution (AGAINST)
1.	Adoption of Balance Sheet, Statement of Profit & Loss and the Reports of the Board of Directors & the Auditors for the year ended on 31 March 2018.			
2.	To declare dividend on equity shares.			
3.	To Appoint a Director in place of Mrs. Sugandha Hiremath (DIN 00062031) who retires by rotation and being eligible offers herself for reappointment.			
4.	Ratification of appointment of Auditors and fixation of their remuneration.			
5.	To appoint Mr. Ranjit Shahani (DIN 00103845) as Independent Director.			
6.	Ratification of remuneration payable to Cost Auditors for the year 2018-19.			
7.	To approve payment of remuneration by way of commission on net profits to Non-Executive Directors of the Company.			

## Notes:

- (i) If the voting rights are exercised electronically, there is no need to use this form.
- (ii) Please read carefully the instructions printed overleaf before exercising your vote

Place :

Date :

(signature of the Shareholder/member)

- 1] A Shareholder/ Member desiring to exercise his/her vote by ballot may complete this ballot form and send it to the Company or hand over at the venue of Annual General Meeting. However, envelopes containing Ballot Forms if deposited in person or sent by courier at the expense of the shareholder will also be accepted.
- 2] Please convey your assent/dissent in this Ballot Form. The assent/dissent received in any other form shall not be considered valid.
- 3] A member can opt for only one mode of voting i.e. either through e-voting or by ballot. If a member casts vote by both modes, then voting done through e-voting shall prevail and ballot shall be treated as invalid.
- 4] This Ballot Form should be completed and signed by the Shareholder/ Member. In case of joint-holding, this Form should be completed and signed as per the specimen signature registered with the Company/Depository Participants by the first named Shareholder and in his/her absence, by the next named Shareholder/Member.
- 5] Unsigned Ballot Forms will be rejected. The Scrutinizer's decision on the validity of the Ballot shall be final and binding.
- 6] In case of shares held by companies, trusts, societies etc., the duly completed Ballot Form should be accompanied by a certified true copy of Board resolution/Authority together with attested specimen signature(s) of the authorised signatory(ies).
- 7] A Shareholder/Member need not use all his/her votes nor he/she needs to cast all his/her votes in the same way.
- 8] Duly completed Ballot Form should be received by the Scrutinizer not later than the close of working hours on 7 August 2018. Ballot Forms received after this date will be treated as if no reply from the Shareholders/Member has been received.
- 9] Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the Shareholders/Members on the date of dispatch of the notice.
- 10] Shareholders/Members are requested not to send any other paper along with the Ballot Form. Any extraneous paper found would be destroyed by the scrutiner.

# PROXY FORM



[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**HIKAL LIMITED:** Regd. Office: 717/718, Maker Chamber V, Nariman Point, Mumbai-400021 Tel: 022-30973100  
Fax: 022-27574277 Web site: [www.hikal.com](http://www.hikal.com), E-mail: [secretarial@hikal.com](mailto:secretarial@hikal.com) CIN No.:L24200MH1988PTC048028

## 30<sup>th</sup> Annual General Meeting 8 August 2018

Name of member(s) : \_\_\_\_\_

Registered address : \_\_\_\_\_

E Mail Id: \_\_\_\_\_ Folio No. / DP ID - Client ID: \_\_\_\_\_

I / We, being the member(s), holding \_\_\_\_\_

shares of the above named Company, hereby appoint:

Name: \_\_\_\_\_ E Mail: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
Signature \_\_\_\_\_ Or failing him / her

Name: \_\_\_\_\_ E Mail: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
Signature \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company to be held on Wednesday, 8 August 2018 at 3.30 p.m. at Centrum Hall 'A', 1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai – 400 005 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	Optional*	
		For	Against
<b>Ordinary Business</b>			
1	Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the year ended on 31 March 2018.		
2	To declare dividend on equity shares.		
3	To appoint a Director in place of Mrs Sugandha Hiremath (DIN 00062031), who retires by rotation and being eligible offers herself for re-appointment.		
4	Ratification of appointment of Auditors and fixation of their remuneration.		
<b>Special Business</b>			
5	To appoint Mr. Ranjit Shahani (DIN 00103845) as Independent Director.		
6	Ratification of remuneration payable to cost auditors for the year 2018-19.		
7	To approve payment of remuneration by way of commission on net profits to Non-Executive Directors of the Company		

Signed this ..... day of ..... 2018

Affix a Re. 1  
Revenue  
stamp

Signature of the member

Signature of the Proxy Holder(s)

### Note:

- 1] This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2] For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 30th Annual General Meeting.
- \* 3] It is optional to put a 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' and 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she think appropriate.
- 4] Please complete all details including detail of member(s) in above box before submission.

# ATTENDANCE SLIP



HIKAL LIMITED: Regd. Office: 717/718, Maker Chamber V, Nariman Point, Mumbai-400021 Tel: 022-30973100  
Fax: 022-27574277 Web site: www.hikal.com, E-mail: secretarial@hikal.com CIN No.:L24200MH1988PTC048028

Folio No./ DP ID / Client ID: \_\_\_\_\_

Number of shares held \_\_\_\_\_

I certify that I am a member / proxy for the member of the Company.

I hereby record my presence at the 30th Annual General Meeting of the Company at the Centrum Hall 'A',  
1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai - 400 005 on Wednesday, 8 August 2018 at 3.30 p.m

Name of the Member / Proxy  
(in BLOCK letters)

Signature of the Member / Proxy

**Note:**

- 1] Please complete the Folio/DP ID-Client ID No. and name, sign the Attendance Slip and hand it over at the Attendance Verification counter at the entrance of the Meeting Hall.
- 2] Electronic copy of the Annual Report for the financial year ended on 31 March 2018 and Notice of the Annual General Meeting (AGM) alongwith Attendance Slip and Proxy Form is being sent to all the members whose e-mail address is registered with the Company / Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
- 3] Physical copy of Annual Report for the financial year ended on 31 March 2018 and Notice of Annual General Meeting alongwith Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.