

Citibank, N. A.  
Securities Services  
FIFC - 11th Floor  
C-54 & C-55, G - Block  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051

T +91 22 6175 7999 / 4502 7999  
F +91 22 2653 2348



Dated: 17<sup>th</sup> October 2017

To,  
The C.R.D.,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer & PAC with the acquirer	INTERNATIONAL FINANCE CORPORATION FDI AC
SEBI Registration No.	IN-US-FP-0519-14
Scrip	HIKAL LTD
Total Holdings (No. of Shares)	5,100,000
Paid Up Equity Capital (No. of Shares)	82,200,500
% Fluctuation	2.07(Last reporting done at 8.27%)
Current % Holding	6.20%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,  
By Constituted Attorney

Anand Diwan  
Enclosures: As above.