

**FORM No. MGT-13**  
**Report of Scrutinizer**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman,  
Annual General Meeting of the Members  
Of Hikal Limited held on 10<sup>th</sup> August, 2016 at 3.30 p.m.  
At Centrum Hall 'A', 1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai 400005.

Dear Sir,

I, Ashish C Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of remote e-voting as well as the voting to be conducted at the Annual General Meeting of the Members of Hikal Limited to be held on 10<sup>th</sup> August, 2016 at Centrum Hall 'A', 1st Floor, Centre 1, World Trade Centre, Cuffe Parade, Mumbai 400005.

We submit our report as under:

1. The e-voting period remained open from Sunday August 7, 2016 (9.00 A.M.) to Tuesday August 9, 2016 (5.00 P.M.) both days inclusive.
2. The shareholders holding shares as on the "cut off" date August 3, 2016 were entitled to vote on the proposed resolutions.
3. The votes were unblocked in the presence of two witnesses Mr. Pradeepkumar Prajapati, residing at Room No. 07, Ramesh Shelke Chawl, Near Shivai Nagar Bus stop, Pokhran Road No. 1, Thane (W)-400606 and Miss. Prajakta Patil residing at A/202, Shaligram Society, old Mumbai Agra Road, Castle Mill, Thane (W)-400601 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.





Name: Pradeepkumar Prajapati



Name: Prajakta Patil

4. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)). ANNEXURE A
5. At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
6. The locked ballot box were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Universal Capital Securities Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
7. I found NIL poll paper invalid.
8. The polling Box was opened in the presence of Mr. Pradeepkumar Prajapati, residing at Room No. 07, Ramesh Shelke Chawl, Near Shivai Nagar Bus stop, Pokhran Road No. 1, Thane (W)-400606 and Miss. Prajakta Patil residing at A/202, Shaligram Society, old Mumbai Agra Road, Castle Mill, Thane (W)-400601 as witnesses after the voting process is over.



Mr. Pradeepkumar Prajapati



Miss. Prajakta Patil



9. The consolidated results of remote e-voting as well as of the Ballot held at the aforesaid Annual General Meeting are as under:

**(a) Resolution 1- Adoption of the Financial Statements of the company, Audited Balance sheet and the Statement of Profit and Loss together with Directors' Report and Auditors' Report for the year ended March 31, 2016**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA



**(b) Resolution 2- Declaration of dividend on Equity Shares.**

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted against the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0

(iii) Invalid votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

**(c) Resolution 3- Re-appointment of Mr. Baba Kalyani (DIN No 00089380), Director, who retires by rotation.**

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	11	12759418	88.70
Ballot	61	56631163	100
Total	72	69390581	97.71



(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	11	1624813	11.30
Ballot	0	0	0
Total	11	1624813	2.29

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

**(d) Resolution 4 - Ratification of Appointment of M/s B S R & Co. LLP, Chartered Accountants, as Statutory Auditor of the Company for the Financial Year ending on March 31, 2017.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0



(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

**(e) Resolution 5- Remuneration to M/s V. J. Talati & Co., Cost Accountants, for the Cost Audit of the Company for Financial Year ending March 31, 2017**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	21	14384222	100
Ballot	61	56631163	100
Total	82	71015385	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	9	0
Ballot	0	0	0
Total	1	9	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	NIL	NA
Ballots	NIL	NA

10. A Compact Disc (CD)/excel sheet containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed.



11. The register, all the papers and relevant records relating to remote voting as well as Ballots voting shall remain in our safe custody until the Chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Place: Mumbai  
Dated: 11<sup>th</sup> August, 2016

Yours faithfully,

  
Ashish C. Bhatt  
Ashish Bhatt & Associates  
Company Secretaries





Annexure A

**Ballot Details**

Voting Result as of today

**EVSN** 180715004 for HIKAL LIMITED  
**ISIN** INE475B01022 HIKAL LIMITED  
**Nominal Value** 2  
**Voting Rights** 1  
**Total Follos Voted** 22

Res. No			Total
1	14384222 (17.50%)	9 (0.00%)	14384231
2	14384222 (17.50%)	9 (0.00%)	14384231
3	12758418 (15.52%)	1624813 (1.98%)	14384231
4	14384222 (17.50%)	9 (0.00%)	14384231
5	14384222 (17.50%)	9 (0.00%)	14384231

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For **ASHISH BHATT & ASSOCIATES**  
COMPANY SECRETARIES

*Bhatt A C*  
**ASHISH C. BHATT**