



HIKAL®

RESULT OF POSTAL BALLOT & E-VOTING

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014, the approval of the shareholders by way of special resolutions was sought vide Postal Ballot Notice dated December 17, 2014 for sub division of each equity share of the Company of face value of INR 10 into 5 equity shares of face value of INR 2 each and the consequential amendments to the memorandum & articles of association of the Company. The shareholders were also provided with e-voting facility through CDSL platform.

Mr Ashish C Bhatt, practicing company secretary, the Scrutinizer, has submitted his report on the Postal Ballot (including e-voting) on February 16, 2015 and the following results are announced to the shareholders.

- 1 Resolution 1 : Sub-division of each equity share of face value of INR 10 into 5 equity shares of face value of INR 2 each

A	Number of Valid Postal Ballots forms received & e-voting by shareholders	94
B	Votes in favour of the Resolution	14572105
C	Votes against the Resolution	Nil
D	Number of invalid Postal Ballot Forms received	1

- 2 Resolution 2 : Amendment to clause V of the memorandum of association of the Company

A	Number of Valid Postal Ballots forms received & e-voting by shareholders	94
B	Votes in favour of the Resolution	14572085
C	Votes against the Resolution	20
D	Number of invalid Postal Ballot Forms received	1

- 3 Resolution 3 : Amendment to article 3 of the articles of association of the Company

A	Number of Valid Postal Ballots forms received & e-voting by shareholders	94
B	Votes in favour of the Resolution	14572085
C	Votes against the Resolution	20
D	Number of invalid Postal Ballot Forms received	1

The votes cast assenting to all the abovementioned resolutions are 100.00 % of the total votes polled and consequently the resolutions as mentioned in the Notice of Postal Ballot dated December 17, 2014 are passed by the shareholders by overwhelming majority.

By Order of the Board
For Hikal Ltd.

JAI HIREMATH
Chairman & Managing Director

Place : Mumbai
Date : February 16, 2015

HIKAL LTD

CIN : L24202MH1003PTC048028