



**HIKAL**

Ref : HL:MNM:2017

11<sup>th</sup> August, 2017

Dept. of Corporate Services  
**BSE Ltd.**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001.

Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400051.

**BSE Scrip Code : 524735**

**NSE Symbol : HIKAL**

Dear Sirs,

- Sub: 1. Summary of proceedings at Annual General Meeting  
2. Payment of final dividend for the year 2016-17

We inform you that 29<sup>th</sup> Annual General Meeting of members of the Company was held on Thursday, 10<sup>th</sup> August 2017 at Centrum Hall A, 1<sup>st</sup> Floor, World Trade Centre 1, Cuffe Parade, Mumbai at 3.30 PM. The meeting was concluded at 4.30 PM.

Following were present at the meeting.

1. Mr. Jai Hiremath, Chairman & Managing Director
2. Mr. Sameer Hiremath, President & Joint Managing Director
3. Mr. Prakash Mehta, Director
4. Mr. Kannan Unni, Director
5. Mr. Shivkumar Kheny, Director
6. Mrs. Sugandha Hiremath, Director
7. Members : 67 members were present at the meeting either in person or in representation
8. Statutory Auditors: Mr. Vijay Bhatt, Partner of B S R & Co. LLP, Chartered Accountants
9. Scrutinizers : Mr. Ashish C. Bhatt, Practicing Company Secretary
10. Mr. Sham Wahalekar, Sr. Vice President Finance & Company Secretary

Mr. Jai Hiremath, Chairman took the Chair.

The Statutory Registers and other documents were available during the meeting for the inspection of the shareholders.

The Chairman welcomed the shareholders, Directors and other invitees to the meeting and after ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting in order.

Notice of the meeting, Directors Report, Auditors Report (with un qualified opinion from the Auditors) with the consent of the members was taken as read.

**HIKAL LTD**



-:2:-

The Chairman replied to the questions/queries of the shareholders, pertaining to the accounts and other subjects.

The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, remote e-voting and voting by ballot facilities were provided to the members of the Company. The e-voting commenced at 10.00 AM on 7<sup>th</sup> August 2017 and ended at 5.00 PM on 9<sup>th</sup> August 2017.

Similarly, at the venue of annual general meeting (on 10<sup>th</sup> August 2017), ballot forms were distributed to the Members.

Members were informed that Mr. Ashish Bhatt, Practicing Company Secretary was appointed as scrutiniser to scrutinise the votes cast through e-voting and ballot forms.

Scrutiniser has prepared & submitted his consolidated report dated 11<sup>th</sup> August 2017 on remote e-voting and ballot to the Company on 11<sup>th</sup> August 2017. Based on these reports, Chairman declared that all the five resolutions moved at the AGM have been duly passed as under:

**Ordinary Business :**

Resolution No. 1 : Adoption of financial statements of Company, Audited Balance Sheet and the Statement of Profit and Loss together with Directors' Report and Auditors' Report for the year ended 31<sup>st</sup> March 2017. (Ordinary Resolution)

Resolution No. 2 : Declaration of dividend on equity shares for the year 2016-17. (Ordinary Resolution)

Resolution No. 3 : Reappointment of Mr. Amit Kalyani (DIN:00089430), Director, who retires by rotation. (Ordinary Resolution)

Resolution No. 4 : Ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants, as statutory auditors for the Financial Year ending on 31<sup>st</sup> March 2018. (Ordinary Resolution)


**Special Business :**

Resolution No. 5 : Ratification of remuneration payable to M/s. V. J. Talati & Co., Cost Accountants, for cost audit of the Company for the financial year ending on 31<sup>st</sup> March 2018. (Ordinary Resolution)

Further the final dividend for the year 2016-17 will be paid to the shareholders on 29<sup>th</sup> August, 2017.

Thanking you,

Yours faithfully,  
for HIKAL LTD.,

  
Sham Wahalekar  
Sr. VP Finance &  
Company Secretary

